



Finance Department

Zac Jackson, CFO/Controller



Overview

The Finance Department oversees resource planning for the City. This includes:

- CFO/Controller – (me)
- Accounting/Finance (4 FTE, 1 part-time employee)
- Purchasing (1 FTE)
- Budget/Innovation Management (requesting 1 new FTE)
- Fleet Management (1 part-time contractor)
- Facilities Management (4 FTE employees)
- Human Resources – HR Director reports to the CFO
- Technology – IT Director reports to the CFO



Priorities

The Finance Department prioritizes:

1. Stewardship,
2. Accountability,
3. Transparency,
4. Planning for the short-term and long-term,
5. Honestly balanced budgets, and
6. Fiscal discipline.

Finance Department Budget

- Personal Services - \$1,323,983
 - Reflects current staff and a new position to focus on budget management, revenue analysis and reporting, and innovation
- General Fund Debt Service Payments - \$13,148,420
 - This was previously included in BPW's budget
- Overhead (supplies, travel, phones, postage, etc) – \$64,090
- Contracts (accounting, consulting, software) - \$529,995
- Insurance - \$2,476,200
 - This was previously in the General Administration budget
- Total - \$17,552,688



Facilities Management Budget

The Facilities Management Budget (previously General Administration) is used to fund the operational, cleaning, and maintenance of City Hall.

Expanding the function of this Division to assist with capital planning for all City facilities.

- Personal Services – \$489,777
- Supplies - \$56,450
- Overhead (utilities, vehicles, equipment, etc) – \$387,575
- Building Repairs and Maintenance - \$600,000
- Total - \$1,533,802



Arts Support and Operations

The Arts Support and Operations budget (previously Building Operations) is used to fund the costs for the Palladium, the James Building, the Center for the Performing Arts, the Energy Center, and the Support for the Arts Grants.

- Palladium/James Building Ops/Maint –\$3,784,284
- Capital Projects - \$977,000
- Center for the Performing Arts “Management Fee” - \$2,250,000
- Energy Center - \$550,000
- Support for the Arts Grants - \$1,365,685
- Total - \$8,926,969

