

City of Carmel, General Fund Revenues, 2022-2025
Finance Department, September 18, 2024

	Actual 2022	Actual 2023	Estimated 2024	Estimated 2025
Property Taxes				
Property tax levy rate	49,581,767	48,573,932	48,441,411	50,286,109
Circuit breaker credits before reallocation (-)	(2,574,627)	(2,869,099)	(889,976)	(1,967,315)
Reallocated circuit breaker credits (-)	-	-	-	-
Delinquencies/adjustments (-)	(393,934)	(97,628)	-	-
Property Taxes Total	46,613,206	45,607,205	47,551,435	48,318,794
Other Taxes				
Financial institutions tax	28,514	21,051	20,994	21,793
Auto & aircraft excise tax	4,024,823	3,736,145	3,725,952	3,867,840
CVET	18,743	16,716	16,670	17,305
LIT certified	45,735,219	46,878,600	54,595,344	64,950,661
LIT supplemental, one-time	6,995,174	9,884,596	15,631,782	12,219,135
PS - LIT	-	1,082,774	-	-
Food & beverage tax	3,283,486	3,640,613	3,713,425	3,787,694
Riverboat tax	561,521	560,968	560,968	560,968
Total Other Taxes	60,647,480	65,821,463	78,265,135	85,425,396
Licenses and Permits				
Building permits	2,243,930	2,143,309	2,271,908	2,340,065
Miscellaneous licenses	5,688	7,916	8,391	8,643
Total Licenses and Permits	2,249,618	2,151,225	2,280,299	2,348,708
Intergovernmental Revenue				
Alcoholic beverage excise fees	44,352	60,720	61,934	63,173
ABC gallonage	240,979	242,400	247,248	252,193
Cigarette tax distribution	49,379	49,385	47,537	46,329
Supplemental Medicaid reimbursement	827,006	371,992	424,750	433,245
Other	171,959	100,156	102,159	104,202
Total Intergovernmental Revenue	1,333,675	824,653	883,628	899,142
Charges for Services				
Utility management fees (CY)	1,320,506	1,441,728	1,637,436	1,873,342
Cell phone tower rental	146,932	101,182	103,206	105,270
Brookshire Golf Course	1,295,724	1,468,155	1,497,518	1,527,468
Copies	19,854	4,016	4,096	4,178
Other	-	-	-	-
Total Charges for Services	2,783,016	3,015,081	3,242,256	3,510,258
Fines and Forfeits				
Fines and fees	81,837	112,330	114,577	116,869
City court costs	79,485	99,626	101,619	103,651
County court	63,587	79,718	81,312	82,938

Total Fines and Forfeits	224,909	291,674	297,508	303,458
Miscellaneous Revenue				
Interest	228,896	565,230	1,830,460	1,631,273
Rental property	-	-	-	-
Cable TV franchise fee	670,658	653,257	708,039	697,743
Insurance reimbursements	37,680	340,164	205,035	161,689
SRO reimbursements	2,478,905	3,230,737	2,792,088	2,887,686
Other reimbursements	410,946	387,558	387,300	435,349
Reimbursements - bonds	529,448	535,325	533,494	532,207
Sale of property	-	-	-	-
Other	85,304	75,401	95,455	92,183
Total Miscellaneous Revenue	4,441,837	5,787,672	6,551,871	6,438,130
Total General Fund Revenue	118,293,741	123,498,973	139,072,132	147,243,886